

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	KANGAROO METALS LIMITED
ABN	38 120 284 040

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett TEALE
Date of last notice	27 April 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Direct</u> Brett Teale <u>Indirect</u> Dr Brett Andrew Teale & Mrs Carrie Anne Teale Dr Brett Andrew Teale <Lachlan Teale A/C> Dr Brett Andrew Teale <Nathan Teale A/C> Dr Brett Andrew Teale <Jackson Teale A/C> Mrs Carrie Anne Teale Futurity Investment Pty Ltd <The Futurity Family A/C> Mr George Papamihail as trustee for <The Futurity Family A/C>
Date of change	24 August 2007
No. of securities held prior to change	1,570,000 Fully Paid Ordinary Shares (KML)
Class	Options expiring 19 August 2009 (KMLO)
Number acquired	785,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7,850
No. of securities held after change	1,570,000 Fully Paid Ordinary Shares (KML) 785,000 Options (KMLO) Expiring 19 August 2009
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in non-renounceable rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.